



Rockwills®

**Rockwills
case study**

Funds to care for ailing parents



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Rockwills Corporation

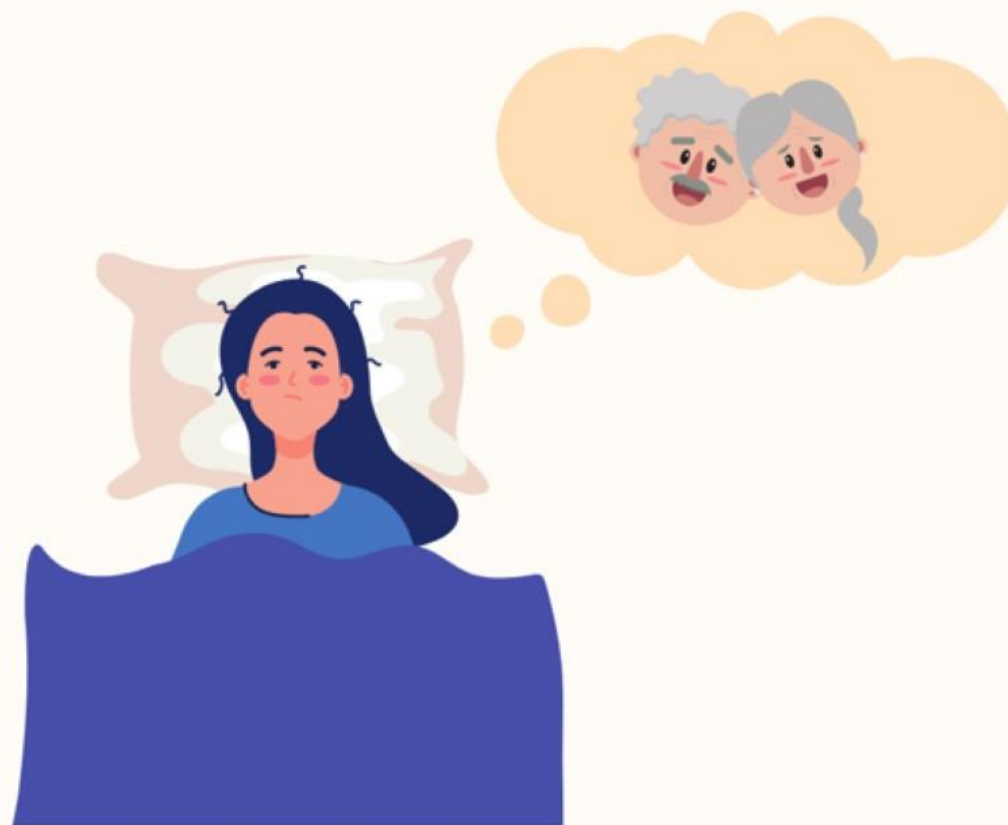


Rockwills Group

Sonia, 35, considers herself to be in the prime of her life - doing well in her career, having climbed the corporate ladder to be a senior auditor in an auditing firm. She is also **financially independent**.



Being single, she should not have much to worry about such as children's upbringing and family matters but she has been having sleepless nights. Her insomnia, which has taken a toll on her health, has kept her mind on overdrive particularly on the welfare of her **aged parents**.



Pa is 65 years old and Ma is 62 years old. Their health have been failing especially her mum who has been rather sickly of late.

Worry. Worry. Worry.

What if she **pre-deceases** them due to an accident or critical illness?



Will her younger brother, Desmond, who has **three small children** of his own, be able to cope to **take care of their aged parents**? Will he be **financially stretched and burdened** then?

All these play on her mind repeatedly but she does not have the answers. And that worries her even more.



As we get older, our parents also get progressively older and weaker. This is a fact. What Sonia could do is to **set up a trust fund** with a **licensed trust company** where the fund set aside could be used to earn income and provide **financial maintenance** for her parents until their demise.

She could use her **life insurance policy**, **unit trust** or even **monies from her bank account** as assets for the **trust fund**. She can provide instructions to the trustee with conditions, such as amount, frequency and method of payment for her parent's maintenance.



At the same time, if she is struck with some critical illnesses, she can also **instruct the trustee** to pay her **medical and maintenance bills**.

She can even continue to direct the trustee on how the monies in the trust fund should be **invested** until her death, after which she could set conditions as to what and how to invest.



Sonia's worries are not unjustified. **Life is uncertain.** It is wise to check on her brother's **financial** and **family situation.**

By **setting up a trust fund** with a licensed trust company for her parents, at least **the financial burden will not be placed on her brother.** Sonia can now plan effectively for her **parent's maintenance.**

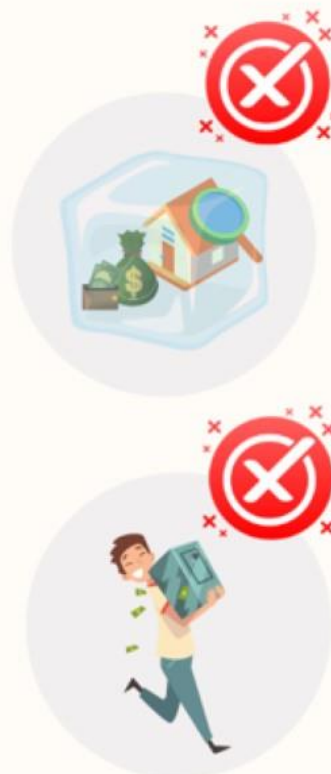


The advantage of appointing a licensed trust company as Trustee instead of a natural person

is that the trust company is **impartial** and is duty bound to follow the terms and conditions in the **trust agreement**. The trust company has **continuity** compared to a natural person who is liable to die, fall ill, meet with an accident and be incapacitated, become of unsound mind or go bankrupt.



By **appointing Rockwills as trustee** for an insurance trust, it prevents the monies being frozen upon death or be subjected to payment of debts or nominees squandering the insurance proceeds they receive from the insurance company.



Rockwills is a Trustee Company you can trust

- Established since **1995**
- Set up more than **10,000** trusts
- More than **RM25 billion** assets under Trust
- Professional indemnity **RM100 billion**
- More than **5,500** Rockwills Estate Planner
- Specialized in personalized and professional estate planning

