



The Differences Between

Testacy

dying with a Will

Intestacy

dying without a Will



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Upon death,



all assets owned by the deceased will be frozen



Court order is required to unlock the assets



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Court Order



Testacy



Grant of Probate

Can be obtained within approximately 4-6 months

Intestacy



Letter of Administration

It can take between 1 year to many years. So family members who need money will have to wait for a long time



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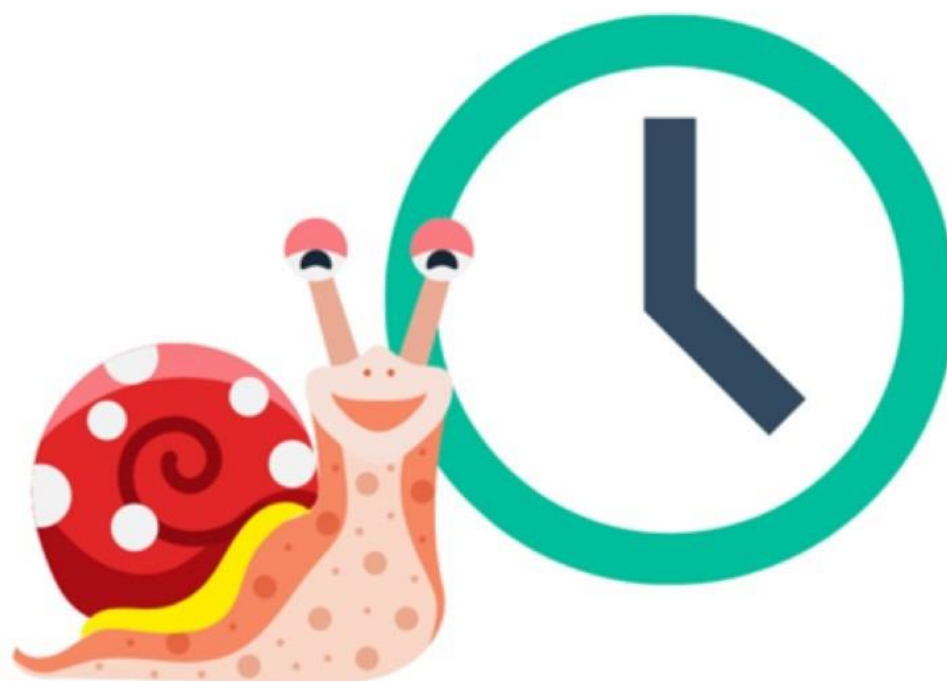
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Here are some reasons why it takes longer to apply a

Letters of Administration compared to Probate



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Consent from Beneficiary



Without a Will

At least 1 person that all beneficiaries can agree upon is to be appointed as Administrator



Without a unanimous consent, the application for Letters of Administration cannot even get started



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Surety



After all the beneficiaries have reached a unanimous decision

The would-be Administrator will now need to look for 2 persons as sureties to provide an administration bond to the court.



The bigger the value of the estate, the harder it is to find a person who can provide the bond.

This will again further delay the application process.



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Writing a Will

allows you to:



Decide your own beneficiaries

Decide your executor



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Writing a Will

allows you to:



Appoint your preferred person to be your children's guardian



Avoid fragmentation of assets hence preventing future disputes



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With the said reasons, you should make your assets distribution easier for your loved ones when you are no longer around

by writing your Will now!



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